

## Hyundai Motor Europe to become ACEA member from 2012

**London, 9/06/2011 – The General Assembly of ACEA, the European Automobile Manufacturers Association, has accepted the application by Hyundai Motor Europe for membership of the association. Membership will take effect in January 2012.**

“We welcome Hyundai in our midst and are convinced the company will make a valuable contribution to the work of our association”, said Ivan Hodac, Secretary General of ACEA. Mr Chang Kyun Han, President of Hyundai Motor Europe GmbH, said: “We are delighted that Hyundai Motor Europe’s application to join ACEA has been formally approved. As a significant European automobile manufacturer, Hyundai looks forward to contributing fully to ACEA’s important work in Brussels.”

The European automotive industry is key to the strength and competitiveness of Europe and a world leader in improved vehicle safety and technologies that help limit the environmental impact of transport. The automotive industry is also one of the most regulated sectors in Europe and much of this regulation is very technical in nature. The auto manufacturers stress that a competitive regulatory framework is of utmost importance to sustain high levels of employment and innovation.

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### **About ACEA**

Through ACEA, vehicle manufacturers readily share their specialist knowledge with the EU Institutions and other stakeholders to support effective and efficient policy making. ACEA, established in 1991, also provides clear and factual information to the public-at-large on the automobile industry and its contribution to EU society.

The current ACEA members are BMW Group, DAF Trucks, Daimler, FIAT S.p.A., Ford of Europe, General Motors Europe, Jaguar Land Rover, MAN Truck & Bus, Porsche, PSA Peugeot Citroën, Renault Group, Scania, Toyota Motor Europe, Volkswagen Group, Volvo Car Corporation and Volvo Group. They provide direct employment to more than 2.3 million people and support another 10 million jobs in related sectors. ACEA members yearly invest over 26 billion in R&D, or 5% of turnover.



### **HYUNDAI About Hyundai Motor Europe**

Hyundai Motor has been present in Europe since the late 1970s. With increasing appreciation by European consumers and expanding network of retailers, the company hopes to record five million sales in Europe during the course of 2011.

Hyundai Motor Europe GmbH (‘HME’), the company’s European subsidiary, is located in Offenbach, Germany. HME coordinates all European marketing, sales and after-sales activities.

Hyundai Motor Europe Technical Centre (‘HMETC’) is located in Rüsselsheim, Germany. HMETC is one of Hyundai’s key design centres in the world. To date Hyundai has invested €1.1 billion in its manufacturing plant in Nošovice in the Czech Republic, which currently produces over 50% of its vehicles for the European market and employs about 2.600 directly with this number increasing with the third shift expected this summer.

Press Release